

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 1668**

January 19, 2022

**SUMMARY OF BILL:** Requires a sponsoring mortgage lender or broker to use a unique identifier instead of a license number on residential loan applications.

**FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- No impact on the number of mortgage loan originator licenses.
- The Department of Financial Institutions will ensure compliance utilizing existing resources; any impact on state or local government is not significant.

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumption:

- Requiring the use of alternative identifiers on loan applications will not result in any significant impact to jobs or commerce in Tennessee.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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**HB 1668**